

## UTAH NAVAJO TRUST FUND

### LIST OF ASSETS, LIABILITIES, AND OBLIGATIONS AS OF MAY 5, 2008

#### ASSETS

Cash	\$ 425,484
Investments	15,162,487
Loan Receivable	125,963
Investment in Blue Mountain Diné Associates, LLC	100,903
Capital Assets:	
Land	270,826
Buildings and Improvements	10,310,928
Less Accumulated Depreciation - Buildings	(1,563,502)
Equipment	173,112
Less Accumulated Depreciation - Equipment	(80,747)
Total Capital Assets (see Exhibit A)	<u>9,110,617</u>
TOTAL ASSETS	<u>\$ 24,925,454</u>

#### LIABILITIES

Unearned Rent	\$ 29,296
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#### OBLIGATIONS

Approved Unfinished Projects (See Note 4 and Exhibit D)	5,826,244
Scholarships (See Note 4) – Estimated at \$465,516 annually based on current participation	
Contractual Obligations (See Note 4 and Exhibit E)	

*The accompanying notes on pages 5-8 are an integral part of the List of Assets, Liabilities, and Obligations.*